

## **BUDGETING ADVANCE INFORMATION SHEET**

### **Overview**

If you are in financial difficulties, you might be able to get a Budgeting Advance.

A Budgeting Advance can be used to help with:

- Emergency household costs, for example, a broken cooker
- Getting a job or staying in work
- Funeral costs

You will repay it through your regular Universal Credit payments – these will be lower until you have repaid the advance. If you stop getting Universal Credit, you will have to repay the money in another way.

### **How much can you borrow?**

The smallest amount you can borrow is £100. You can get up to:

- £348 if you are single
- £464 if you are part of a couple
- £812 if you have children

What you can get depends on whether you have savings of over £1,000 and can pay the loan back.

### **Eligibility**

To get a Budgeting Advance, all of the following must apply:

- You have been getting Universal Credit, Employment and Support Allowance, Income Support, Jobseeker's Allowance or State Pension for 6 months or more, unless you need the money to start a new job or to stay in work
- You have earned less than £2,600 (£3,600 together for couples) in the past 6 months
- You have paid off any previous Budgeting Advance loans

### **How to apply**

Contact your Jobcentre Plus work coach to apply.